Indian Economy Model Test Questions 15 in English With Answer

1. Which one of the state government is launched Ama Gaon, Ama Vikas programme?
   a. Bihar  b. Kerala  c. Odisha  d. Tamil Nadu

2. Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA) is ranked as the world largest public works programme by
   a. Reserve Bank of India (RBI)  b. International Monetary Fund (IMF)
   c. World Bank  d. International Bank for Rural Development (IBRD)

3. Which of the following companies acquired Myntra, and Indian e-commerce firm?
   a. Flipkart  b. Facebook  c. Amazon  d. Google

4. Match the following information relating to agricultural and give your answer using the codes:
   a. Amber Box  b. Blue Box  c. Green Box
   a. Aggregate measure of domestic support  b. Direct payment under production limiting programme
   c. Govt. assistance and direct payment to producers like safety nets etc
   a. 1  b. 2  c. 3

5. Which of the following is/are not Navratna status Central Public Sector undertakings?
   1. ONGC  2. IOCL  3. BHEL  4. HAL
   a. 2 and 3  b. 3 and 4  c. 2, 3 and 4  d. 1, 2 and 3

6. Chronologically arrange the following economists based on their study on rural poor in India.
   I. Planning Commission expert group
   II. Mantex Singh Ahluwalia
   III. P.K. Baradhan
   IV. V.M. Dandekar

7. Population stabilization can be achieved by:
   I. Care of infant mortality
   II. Safe motherhood
   III. Reduction of malnutrition
   IV. Increasing contraception
   a. II and IV  b. II and III  c. II, III and IV  d. I, II, III and IV

8. Main deficiencies in the implementation of NHRM are:
   I. Inadequate healthcare infrastructure
   II. Absence of Need-based fund allocation
   III. Absence of proper social audit
   IV. Role of ASHA is hampered
   a. I and II correct  b. II and III correct  c. I, II and IV correct  d. II, III and IV correct

9. Crop Insurance was introduced by the Government of India in the year
10. Which state in India has largest number of poultry population?
   a. Andhra Pradesh  b. West Bengal  
   c. Odisha  d. Tamil Nadu

11. Where, the first Residential School for the Transgenders was established in India?
   a. Delhi  b. Chennai  
   c. Mumbai  d. Kochi

12. Which year the National Food Security Act 2013 was implemented in Tamil Nadu State?

13. Which of the following Union Ministeries has introduced the Janani Sewa Scheme?
   a. Ministry of Finance  b. Ministry of Home  
   c. Ministry of Coal  d. Ministry of Railway

14. Which state in India is the first to establish virtual class rooms?
   a. Kerala  b. Tamil Nadu  c. Andhra  d. Karnataka

15. 14th Finance Commission Recommended the distribution of central tax revenue to the states was _______ percentage.
   a. 42  b. 40  c. 39  d. 43

16. Consider the following statements:
   A. During the first half of the 19th century while Western countries were experiencing Industrialization. India suffered a period of Industrial decline.
   B. India’s traditional handicraft industry decayed beyond recovery.
   Choose the correct answer from the options given below:
   a. Both (A) and (B) are true  b. (A) is true and (B) is false  
   c. Only (A) is true  d. Only (B) is true

17. Who is the winner of Nobel Prize for Economics in the year 2014?

18. The small Industries Development Bank of India(SIDBI) was set up on
   a. 2nd April 1990  b. 2nd April 1991  c. 2nd April 1992  d. 2nd April 1993

19. The Reserve Bank of India was nationalised in the year
   a. 1948  b. 1949  c. 1950  d. 1951

20. Per capita income can be calculated by

21. In which position is India ranked in Global Hunger Index (GHI) 2016?
   a. 97th  b. 109th  c. 29th  d. 72nd

22. The comon of Taxation was given by
   a. Prof. Adam Smith  b. Prof. Shirras  
   c. Prof. Musgrave  d. Prof. Pigou

23. Match the following and choose the correct option:
   List I  List II
a. Gogamukh 1. All India Institute of Medical Sciences  
b. Chongsari 2. Oil terminal  
c. Bhilar 3. Indian Agricultural Research Institute  
d. Motihari 4. Book Village 

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24. Which of the following instrument is not a part of Reserve Bank of India’s monetary policy?  
a. REPO rate b. Bank rate  
c. Cash reserve ratio d. **Statutory Liquidity Requirements**  

25. Approach to 11th five year plan document titled “towards faster and more inclusive growth” was approved by  
a. **National development council** b. Planning commission  
c. Finance commission d. Ministry of agriculture  

26. The National development council was constituted on  
a. August 16, 1950 b. April 1, 1951  
c. **August 6, 1952** d. August 16, 1952  

27. Bank linkage programme for self help group in Tamil Nadu was launched in  

28. The present public distribution system in India is not based on the principle of  
a. **Universal Provisionings** b. Targeted groups  
c. Subsidized prices d. Fixed entitlement  

29. Which distroct in Tamil Nadu has the lowest literacy rate?  
a. Kanniakumari b. Dharmapuri  
c. Krishnagiri d. Thanjavur  

30. Which of the following is not an indicator of Human development?  
a. Life Expectancy b. Education  
c. Percapita income d. **Poverty**  

31. Who gave the slogan “Ecology is permanent economy”?  
a. M.S. Swaminathan b. **Sunderlal Bahuaguna**  
c. Gaura Devi d. Chandi Prasad Bhatt  

32. Mahakali treaty on sharing river water is between  
a. India – Bangaladesh b. India – Bhutan  
c. **India – Nepal** d. India – China  

33. Identify the state whose population density is higher than the average population density of India  
a. Goa b. Maharastra  
c. Odisha d. Madhya Pradesh  

34. The 2011 population census of India is the  
a. 12th census b. 13th census c. **15th census** d. 16th census
35. The Chairman of the 15th Finance Commission
   a. N.K. Singh  
   b. Y.V. Reddy  
   c. Urjit Patel  
   d. Rangarajan

36. Second Green Revolution strategy was adopted during the
   a. 11th five year plan  
   b. 12th five year plan  
   c. 10th five year plan  
   d. 9th five year plan

37. Tendulkar report (December 2009) says that 37.2 percent of the Indian population lives below the poverty line
   a. i.e. every sixth Indian lives in poverty  
   b. i.e. every fifth Indian lives in poverty  
   c. i.e. every fourth Indian lives in poverty  
   d. i.e. every third Indian lives in poverty

38. The tax on import and export is known as
   a. Income Tax  
   b. Trade Tax  
   c. Custom Duty  
   d. Excise Duty

39. Special Drawing Rights was created by
   a. IBRD  
   b. ADB  
   c. IMF  
   d. WTO

40. India signed the Dunkel proposal in
   a. 1986  
   b. 1990  
   c. 1993  
   d. 1994

41. Industrial Finance corporation of India (IFCI) was established in the year
   a. 1946  
   b. 1947  
   c. 1948  
   d. 1949

42. Frictional unemployment exists
   a. When there is a decrease in real GDP  
   b. because it takes time to find a job when one is first entering labour force  
   c. As a result of technological change  
   d. When an individual retires

43. The objective of Swa-Shakti Project is
   a. Socio-economic development of Women  
   b. Training to women  
   c. Financial Assistance to Old persons  
   d. Provide rights to Women

44. The key measure of inflation adopted by the Reserve Bank of India currently is
   a. The General Price Index  
   b. Wholesale Price Index  
   c. Retail Price Index  
   d. Consumer Price Index

45. DAY-NRLM scheme related with
   a. Poverty Alleviation  
   b. Old Age Pension  
   c. Urban Housing  
   d. Infrastructure

46. The recently published 2017 new novel by writer Salman Rushdie is
   a. Two years Eight months and Twenty Eight Nights  
   b. Shalimar the clown  
   c. Midnight’s Children  
   d. The Golden House

47. Which metro rail project is filled as the world’s largest metro project under a public private partnership?
   a. Madras Metro Rail  
   b. Kolkatta Metro Rail
48. Which operation has been initiated by the Income Tax Department (ITD) to track deposits post demonetisation?
   a. Operation Clean Money  
   b. Operation Safe Money  
   c. Operation Close Money  
   d. Operation Cloud Money

49. The outlines of second five year plan was made by
   a. B.N. Gadgil  
   b. V.K. R.V. Rao  
   c. P.C. Mahalanobis  
   d. C.N. Vakil

50. The NDC decided to launch a programme to incentive the states to increase the share to investment in agricultural in their state plans. This programme is called as
   a. RKVY  
   b. PMGY  
   c. CDB  
   d. MIDH

51. In India the level the consumer expenditure is desirable which secure a diet adaptation at least in terms of calories is said by
   a. Dr. Minhas  
   b. P.K. Bardhan  
   c. Dandekar and Rath  
   d. V.K. R.V. Rao and Asok Mitra

52. Recently CSO has changed the base year for National income estimates. The new base year is
   a. 1993-1994  
   b. 1994-1995  
   c. **1999-2000**  
   d. 2004-2005

53. The Government of TamilNadu has introduced an insurance scheme for life saving treatments for the families having an annual income of less than
   a. Rs. 15,000  
   b. **Rs. 24,000**  
   c. Rs. 25,000  
   d. Rs. 20,000

54. The National Afforestation and Eco-Development Board was set up in India on
   a. August 1990  
   b. August 1991  
   c. August 1992  
   d. August 1993

55. What is the percentage of net irrigated area in India under tank irrigation?
   a. 14-15%  
   b. 10-12%  
   c. **13-14%**  
   d. 14-16%

56. The father of white revolution in India
   a. M.S. Swaminathan  
   b. **Verghese Kurian**  
   c. C. Subramaniam  
   d. Hargobind Khurana

57. The million wells scheme was launched in the year
   a. **1988-89**  
   b. 1990-91  
   c. 1991-92  
   d. 1993-94

58. Which year the National Mental Health Programme was started in India?
   a. 1980  
   b. 1981  
   c. **1982**  
   d. 1983

59. Family planning programme is implemented by which Government of India?
   a. Central Government with full financial assistance of WHO  
   b. Central Government with partial finance assistance of WHO  
   c. State Government with full financial assistance of WHO  
   d. **State Government with full financial assistance of Central Government**

60. Govt. has recently allowed 100% FDI in many strategic sectors. Which of the following sectors has not been opened up?
   a. **Space**  
   b. Refinery  
   c. e-Commerce  
   d. Power
61. Muskmelon, Watermelon, Vegetables, Cucumber, Moong etc., are growing during March to June in India. It is called as
   a. Kharif Crop  
   b. Rabi Crop  
   c. **Zaid Crop**  
   d. Horti Crop  

62. Selling equity shares of public sector enterprises refers to
   a. Bull market  
   b. Exchange of shares  
   c. **Disinvestment**  
   d. Open market operations  

63. In calculating the country’s GNP at market prices which one of the following is not included?
   a. subsidies  
   b. wages and salaries before tax  
   c. indirect taxes  
   d. **depreciation allowance**  

64. National Small Industries Corporation (NSIC) was established in the year
   a. 1950  
   b. **1955**  
   c. 1960  
   d. 1965  

65. The basic aim of economic planning in India is promoting
   a. economic development  
   b. increasing national income  
   c. **economic growth**  
   d. increasing employment opportunities  

66. The tobacco industry is one of the oldest industries of India; belongs to
   a. **Agro based and labour intensive**  
   b. Agro based and capital intensive  
   c. Technology based and capital intensive  
   d. (B) and (C) are correct  

67. Match the following with their established year and choose the correct option:
   a. Chittaranjan locomotive works   1. 1986  
   b. Rail coach factory    2. 1984  
   c. Integral coach factory  3. 1947  
   d. Rail wheel factory   4. 1952  
   a.  2  
   b. **3** 1  
   c.  
   d.  

68. **C + I + G + (X – M)** formula is used to calculate
   a. GDP- Gross Domestic Product  
   b. NNP – Net National Product  
   c. PI – Personal Income  
   d. **GNP – Gross National Product**  

69. Match the following
   **Initiatives for women empowerment**   **Purpose**  
   a. Rashtrtiya Mahila Kosh   1. Women in villages and slum work in Angan-Wadi centres  
   b. Swadhar   2. Upgrade skills of poor and assetless women  
   c. Training and employment programme for women  
   d. Indira Mahila Yojana  3. Credit facilities to women  
   4. Address to the need of women in difficult circumstances  
   a. 2 3 1  
   b. **3** 4 1  
   c.  
   d.  

Learning Leads To Ruling
70. According to National Telecom Policy 2012 (NTO-2012) increase in rural tele-density by the year 2017 will be
a. 70%  b. 100%  c. 75%  d. 50%

71. Using the under optical fibre cable, the project “Bay of Bengal Gateway” (BBG) connects which two countries?
   a. Andaman and Nicobar Islands and Chennai  b. India and Srilanka
   c. Malaysia and Oman  d. Malaysia and Middle East Countries

72. Tax is charged on some items which are manufactured in the country. This is collected by the Government of India. This Tax is
   a. Direct Tax  b. Indirect Tax
   c. Excise Duty  d. Service Tax

73. Cultivable lands which have not been ploughed for between one and five years are called as
   a. Culturable waste  b. Current failows
   c. Other fallows  d. Permanent fallows

74. _______ marked the beginning of census taking in India.
   a. The Year 1862  b. The year 1872
   c. The year 1882  d. The year 1892

75. The MRTP Act, 1969 has been repealed and replaced by the competition Act, 2002 with effect from

76. The basic objective of Gandhian plan brought out by S.N. Agarwala was
   a. Agricultural development
   b. Growth of cottage and village industries
   c. To achieve equality
   d. To raise the material as well as the cultural level of Indian masses

77. The last Deputy Chairman of Planning Commission of India was
   a. Manmohan Singh  b. Narendra Modi
   c. Arun Jaitley  d. Montek Singh Ahluwalia

78. The first stage of the strategy related to Intensive Agricultural Direct Programme was started in the year

79. Which of the following statements are correct with regard to Tamil Nadu ‘Pudhu Vaazhuvu Project’?
   I. It was launched in 2005
   II. It is aided by World Bank
   III. The total outlay is Rs. 1,667 crores
   IV. It is being implemented in 26 districts
   a. All are correct statements  b. I, II, III are correct
   c. II, III, IV are correct  d. I, II and IV are correct

80. What percentage of total cultivation area in Tamilnadu is rainfed (Manavari)?
81. Which one of the following changes was not called by the Gandhian model and growth in the Indian Planning System?
   a. To replace production oriented planning with employment oriented planning
   b. To replace employment oriented planning with the production oriented planning
   c. It is in favour of small scale and cottage industries
   d. It is against large scale industries producing consumer goods

82. Which one of the following is the objective plan 2023?
   a. Create Employment Opportunity
   b. Digital Technology
   c. Award
   d. Reward

83. Which of the following objective regarding Skill India Mission is incorrect?
   a. Its objective is to achieve skilling of the youth across the country
   b. its aim is to remove financial constrains in accessing skil training programmes
   c. Under the mission, loans from Rs. 50,000 to 1.5lakhs will be available to more than 34 lakh Youth of India
   d. The tagline of this mission is Kaushal Bharat

84. Which one of the following is not correctly matched?
   a. Varishtha Pension Bima Yojan - Social security for old age
   b. Pravasi Karshal Vikas Yojana - Seeking employment in abroad
   c. PM Fasal Bima Yojana - Insurance coverage to farmers
   d. PM Gram Sadak Yojana - Empowerment of rural women

85. When BSE’s sensex has reached its maximum 30,000 mark for the first time in the history?
   a. 26 December 2016
   b. 26 January 2017
   c. 26 April 2017
   d. 26 May 2017

86. The population density of India is
   a. 357.8/km²
   b. 345.7/km²
   c. 364.9/km²
   d. 374.9/km²

87. Bilateral trade means
   a. Trade between two countries
   b. Trade between two or three countries
   c. Trade between two or Four countries
   d. Trade between many countries

88. Jawahar Gram Samridhi Yojana is a programme to eliminate
   a. Production
   b. Population
   c. Unemployment
   d. Poverty

89. Which Five Year Plan aimed at improving the quality of life of the common man?
   a. Fifth Five Year Plan
   b. Sixth Five Year Plan
   c. Seventh Five Year Plan
   d. Eighth Five Year Plan

90. Which is the backbone of the Indian economy?
   a. Market
   b. Agriculture
   c. Service
   d. Industry

91. Doctors, Teachers, Bank staff and Transport workers come under
   a. service sector
   b. Primary sector
   c. Industrial sector
   d. agricultural sector
92. According to 2001 census, the literacy rate in India is
   a. 64.8%     b. 46.8%     c. 86.4%     d. 68.4%

93. Who classified the public goods as a social wants and merit wants?
   a. Prof. Musgrave  b. Prof. Shirras
   c. Prof. Seligman  d. Prof. Adam Smith

94. What is NIPFP?
   a. National Institute of Public Finance and Policy
   b. National Investment of Public Finance and Policy
   c. National Insurance of Public Finance and Policy
   d. National Industrial Public Finance and Policy

95. Under the following which one is not the method of meaning National income?

96. Match List I with list II correctly and select the correct choice.

   List I                      List II
   a. P.N. Rosentin Rodan     1. Father of India Green Revolution
   b. M.S. Swaminathan        2. Big push
   c. Disguised unemployment  3. HDI
   d. UNDP                    4. Agriculture

   a. 1 2 3 4  
   b. 2 1 4 3  
   c. 3 4 2 1  
   d. 4 3 1 2  

97. The Area Aadmi Bima Yojana was launched in India in

98. NSIC means

99. According to the Educational census of 2011 the overall male literacy rate of Tamil Nadu stood at
   a. 86.8 percent  b. 80.3 percent  c. 73.9 percent  d. 81.2 percent

100. Under the following which one is correct answer? Blue box subsidies are:
    a. Spent in Govt. services such as research  b. Direct payments made to farmers
    c. Spent for fisheries  d. Child labour Act