Indian Economy Model Test Questions 13 in English With Answer

1.	"Physiocrates" means						
	a. Rule of nature	b. Arti	ficial Law				
	c. Legal Law	d. Prod	duction Law				
2.	One of the objectives of Eleventh Fi	ve Year	Plan is given below. Choose it correctly.				
	a. To reduce the dropout rate in higher education						
	b. To reduce the dropout rate in primary school education						
	c. To reduce the dropout rate in teach	her edu	cation				
	d. To reduce the dropout rate in seco	ondary e	ducation				
3.	Which sector is not included in the occupational pattern?						
	a. Primary Sector	b. Pri	vate Sector				
	c. Secondary Sector	d. Tert	ciary Sector				
4.	The annual average rate of growth o	f popula	ation during 2001-11 in India is				
	a. 1.31% b. 1.93%		c. 1.64% d. 2.1%				
5.	Which one is not a factor influencing	g popula	ation?				
	a. Birth rate	b. Dea	th rate				
	c. Migration	d. Pov	rerty				
6.	When was the scheme Prathan Mant	ri Jeeva	n Jyothi Bima Yojana was started?				
	a. July 9, 2014 b. June 6, 2014 c. May 9, 2015 d. Aug 2, 2015						
7.	The term "HRIDAY" relates to						
	a. Urban development	b. Farı	ner development				
	c. Educational development	d. Pov	erty Eradication				
8.	command no price?						
	a. Commercial energy	b. Noi	n – Commercial energy				
	c. Both (A) _+ (B)	d. Coa	l and lignite				
9.	Recently, the Central Government decided to implement GST in India. GST stands for what?						
	a. Goods and Service Tax	b. Gen	eral Sales Tax				
	c. General Services Tax	d. Goo	ods Sales Tax				
10	. Under whose chairmanship the Re	eserve	Bank of India recently constituted a High powered				
	committee to study the urban cooper	rative ba	anks?				
	a. C. Rangarajan	b. Yas	hwant Sinha				
	c. Raghuram Rajan	d. R. 0	Gandhi				
11	. Who is the chair person of Governin	g Coun	cil of International fund for Agricultural decelopment?				
	a. Rahul Varma	b. Din	esh Sharma				
	c. Dutt	d. Mit	hun Varma				
12	. What is the percentage of FDI allow	ed in Pl	•				
	a. 100% b. 51% c. 60%	ó	d. 48%				
13	. Rangarajan committee relates to						
	a. Banking reforms		b. Share market reforms				
	c. Disinvestment of public sector u	ınits	d. Industrial Licence				

14.	Which one is called a fourth sector?					
	a. Agricultural sector	b. Information sector				
	c. Industrial sector	d. Service sector				
15. Some formerly higher income and high growth states now weaken growth in the 11 th						
	prominent of which are					
	a. Karnataka and Kerala	b. TamilNadu and Andhra Pradesh				
	c. Andhra Pradesh and Karnataka	d. Karnataka and TamilNadu				
16.	Under whose recommendation Rural	Credit of RBI was handed over to NABARD?				
	a. CRAFICARD b. NARIMAN	N c. SCHELEGAL d. BENCH MANN				
17.	The International Decade for Natural	Disaster Reduction (IDNDR) declared in the decade				
	a. 1980-1990 b. 1990-2000	c. 2000-2010 d. 2010-2020				
18.	As per the IUCN Red list 2004, how	many plant species were extinct in India?				
	a. 87 b. 89 c. 97	d. 99				
19.	Which country has now emerged as t	the largest sugar producing country in the world?				
	a. Russia b. America	c. India d. Brazil				
20.	It was mentioned under which plan "t	the basic goal is a rapid increase in the standard of living of the				
	people" and "again emphasis is pla	ced on the common man, the weaker sections and the less				
	privileged"					
	a. First Five Year Plan	b. Third Five Year Plan				
	c. Fourth Five Year Plan	d. Sixth Five Year Plan				
21.	The first there plans talked of the sett	ting up of a				
	a. Mixed economic system	b. Socialise pattern of society				
	c. Establishment of a social and econ	omic democracy d. Both (B) and (C)				
22.	Applied Nutrition Programme in Ind	ia was started in the Third Five Year Plan with the assistance				
	of					
	a. UNO b. WHO	c. UNICEF d. CARE				
23.	Which of these state group is visible	for wide inter-state disparities in the poverty ratios?				
a. Bihar, Orissa, Madhya Pradesh b. Karnataka, Kerala, Tamil Nadu						
	c. Punjab, Haryana, Gujarat	d. Bihar, Tamil Nadu, Gujarat				
24.	Which type of unemployment is com	mon in Indian agriculture?				
	1 1	b. Seasonal unemployment				
		- ·				
25.	The cause of unemployment in India					
	a. population explosion	b. inadequate employment planning				
	c. rapid development of industry					
26.	National Income in India is estimated	•				
	a. Planning Commission	b. Finance Commission				
	c. Indian Statistical Institute	d. Central Statistical Organisation				
27.	Which one is the problem of unorgan					
	a. Equal remuneration	b. Fixed hours of work				
	c. Occupational discrimination	d. Economic independence				

28. According to Census 2011, what percentage of disabilities is found in the vital population of India? b. 2.21 c. 2.51 a. 2.01 d. 2.71 29. The National Rural Employment Programme was originally called a. Antyodaya Programme b. Integrated Rural Development Programme c. Training Rural Youth for Self Employment d. Food for Work Programme 30. Consider the following statements: Assertion (A): The employers of various business establishments employ children maximize their profits. Reason(R): Employment of children leads o economic exploitation of children. a. Both (A) and (R) are true and (R) is the correct reason for (A) b. Both (A) and (R) are true and (R) is not the correct reason for (A) c. (A) is true but (R) is false d. (A) is false but (R) is true 31. Mass poverty is the result of a. Moderate economic growth b. Moderate agricultural performance c. Slow growth of employment opportunities in the organized sector d. Deflation and non-food prices 32. Which one of the following is a major anti-poverty programme introduced in India? d. IRDP a. IADP b. IAAP c. HYVP 33. Consider the following statements: Assertion(A): Unemployed people are not equally distributed in all the states of India. Reason (R): The growth of employment per annum is only about 2 percent. a. Both (A) and (R) are true and (R) is the correct reason for (A) b. Both (A) and (R) are true and (R) is not the correct reason for (A) c. (A) is true but (R) is false d. (A) is false but (R) is true 34. Match the following: List I List II a. Adam Smith 1. Poverty Line b. Starvation Line 2. Relative Poverty c. Indian Planning Commission 3. Wealth of Nations d. Subsistence Poverty 4. First Director General of Food and Agricultural Organisation 5. Absolute Poverty a b c d 3 4 1 a. 2 4 3 h. 1 5 4 c. 3 1 4 3 5 d.

35. The 27^{th} Asia Pacific Economic Cooperation (APEC) meeting is to be held at

a. Phillipines b. Beijing c. Mexico d. Malaysia 36. The highest coffee growing state in India is a. Karnataka b. Kerala c. Maharastra d. Tamil Nadu							
c. Maharastra d. Tamil Nadu							
27 Inflation is several by increase in							
37. Inflation is caused by increase in							
a. Money supply b. Production							
c. Population d. Employment							
8. Which one of the following is the pradhan Mantri Gram Sadak Yojana (PMGSY) scheme?							
a. Water connectivity b. Road connectivity							
c, LPG connectivity d. Electricity connectivity							
39. As per ranking of WTO for the year 2013, the position of India as the largest exporter and as the	ıe						
largest importer of merchandise trade in the world respectively are							
a. $12^{th}:19^{th}$ b. $19^{th}:12^{th}$ c. $8^{th}:10^{th}$ d. $10^{th}:8^{th}$							
40. In the demography of India, which one of the following year is called the "year of great divide"?	?						
a. 1931 b. 1921 c. 1881 d. 2011							
41. The chairman of India's fourteenth finance commission is							
a. C. Rangarajan b. A.M. Khusro							
c. Y.B. Chavan d. Y.V. Reddy							
42. Green revolution means							
a. Afforestation							
b. Using of HYV seeds, Chemical fertilizers pesticides and machineries							
c. Greening the environment							
d. Sapling more plants							
43. Identify the non-wage employment prgramme from the following.							
a. Jawahar Rozgar Yojana b. Indira Awas Yojana							
c. National Rural Employment guarantee scheme d. TRYSEM							
44. India's first green field special economic zone is							
a. SEZ Bhadhon b. SEZ Vishakapattinam							
c. SEZ Indore d. SEZ Noida							
45. An important objective of National Population Policy of 2000 was							
a. To achieve a stable population by 2046 b. Reduction of birth rate							
c. Improving the quality of population d. Reduction of death rate	C						
46. Of the following scheme which scheme was started by the Government of India for the benefit of							
urban slum dwellers?							
a. Integrated Housing and Slum Development Programme							
b. Indira Awas Yojana							
c. Jawaharlal Nehru National Urban Renewal Mission							
d. Swarnajayanthi Rozgar Yojana 47. Public Privata partnarship is amarging as the professed instrument for the development							
47. Public – Private partnership is emerging as the preferred instrument for the development a. Infrastructure b. Agriculture							
c. Industries d. Trade							

- 48. The mostly accepted measure for finding out the level of employment is
 - a. Usual Status

- b. Current Daily Status
- c. Current Weekly Status
- d. Current Monthly Status
- 49. Which of the following is a land reform measure adopted in India?
 - a. Abolition of Zamindari System
- b. Abolition of Mahalwari system
- c. Abolition of Ryotwari system
- d. Abolition of land records
- 50. Who is the chairman of the Indian Planning Commission?
 - a. President

b. Prime Minister

c. Finance Minister

- d. Defence Minister
- 51. Which one of the following is not a Tenancy Reform?
 - a. Regulation of Rent
- b. Security of Tenure
- c. Abolition of Intermediaries
- d. Conferment of ownership rights to Tenants
- 52. Consider the following statements.
 - Statement 1: The business to business kind of e-commerce refers to a company selling or buying from other companies
 - Statement 2: With the business to customer type of e-commerce, the company first establishes a website on the Internet
 - a. Statement 1 is true and Statement 2 is false
 - b. Both the Statements are true
 - c. Statement 1 is false and Statement 2 is true
 - d. Both the Statements are false
- 53. The World Trade Organisation(WTO) is the successor to which one of the following institutional arrangement?
 - a. World Trade Community
 - b. International Trade and Development Association
 - c. General Agreement on Trade and Tariffs
 - d. Association for Economic and Social Reconstruction
- 54. In Tamil Nadu the vocational training for employment project was launched in the year 2000, in partnership with
 - a. International Monetary Fund

- b. World Bank
- c. United Nations Development Programme
- d. International Development Association
- 55. Which of the following aimed to create community assets for strengthening rural infrastructure?
 - a. Integrated Rural Development Programme
 - b. Rural Landless Employment Guarantee Programme
 - c. National Rural Employment Programme
 - d. Hill Area Development Programme
- 56. Which of the following is correctly matched?
 - a. R.K. Puri Governor of Tamil Nadu in 1975
 - b. Bimal Jalan Governor of RBI in 1997
 - c. Dr. Vijay Kelkar Chairman of 12th Finance Commission
 - d. Lal Bahadur Satri The First Chairman of the Indian Planning Commission

57.	Which of the following Five Year Plain education?	an of India has stressed 'Expa	nssion, Excellence and Equality'				
	a. 12th Plan b. 11 th Plan	c. 10 th Plan	d. 9 th Plan				
58.	Which industrial phase is called the	period of Industrial Recovery	?				
	a. Phase I 1951-56	b. Phase II 1965-80					
	c. Phase III 1981-91	d. Phase IV 1991-92 onward	S				
59. During which five year plan of India National Development Council adopted a 14 point re							
	to achieve 4 percent agricultural grov	•					
	a. 11 th Plan b. 12 th Plan	c. 10 th Plan	d. 9 th Plan				
60.	Who was the chairman of the Twelft	h finance commission constitu	ated by the president of India?				
	a. Raja Chellaiah	b. C. Rangarajan					
	c. K.C. Panth	d. J.P. Neogi					
61.	Indian Economy is a / an						
	a. Developed Economy	b. Undeveloped Economy					
	c. Industrial Economy	d. Mixed Economy					
62.	Identify the Twelfth five year plan po	eriod of India					
	a. 2007-2012 b. 2008-2011	c. 2011 – 2016	d. 2012-2017				
63.	Which of the following is not an object	ective India's economic plann	ing?				
	a. Population growth	b. Industrial growth	_				
	c. Self-reliance	d. Employment generation					
64.	Indira Gandhi Matritva Sahyog Yoja	ana is for					
	a. Pregnant women	b. Women entrepreneurs					
	c. Education for women	d. Employment for women					
65.	The Life Expectancy of India during	g the 2011 census was					
	a. 69.89 years b. 67.50 years	c. 66.45 years	d. 65.60 years				
66.	How many states are to be linked to	e-NAM, an e-trading platform	for farmers?				
	a. 8 b. 2 c. 10	d. 5					
67.	What is the aim of "Jan Aushadhi" c	ampaign?					
	a. Cleaning the rivers and its tributaries						
	b. Clean up urban areas						
	c. Providing water for every farm						
	d. Providing quality medicine at a	ffordable prices					
68.	Who is the Chairman of Tenth Finan	ce Commission?					
	a. K.C. Pant	b. Y.B. Chavan					
	c. Sri Mahavir Tyagi	d. K. Santhanam					
69.	In which year, Zamindari Abolition a	and Land Reforms Act was en	acted in all the states in India				
	a. 1950 b. 1951	c. 1952 d. 1953					
70.	In 1950 Planning Commission was s	et up by					
	a. B.S. Minhas	b. Jawaharlal Nehru					
	c. M.N. Roy	d. S.D. Tendulkar					
71.	The period of Twelfth five year plan	is					

		7-2002			98-2003			d. 2012-2017		
72.		Which one of the following is a correctly matched pair?								
	a. Dwarkanath Tagore - La					•				
		lliam A				a Leagu				
						a Society				
70		ir Kuma				an Soci	•			
13.	_			of the Parliament in India is not related to financial matter?						
	a. Public Accounts Committee									
7.4		 Committee on Public undertal Match the following with suitab 			_		a. Committe	e on Governments Assurances		
/4.			_	g with si		-	1>			
		(Langu	iage)			List II (Family)				
	a. Ber	_				1. Sinco-Tibetian				
	b. Go				2. Au					
	c. Kac					o-Euro	pean			
	d. Ko	rku	-			vidian				
		a	b	c	d					
	a.	4		3	1					
	b.	3		1	2					
	c.	2	3	1	4					
	d.	3	1	4	2					
75.		-		s a Neo	-Gandhia		oach to develop			
	a. LPG model				b. Development of heavy industries model					
c. PURA model d. Socialistic patte							of society model			
76.		Who was the real architect of the sec								
a. Harrod-Domar					b. Nehru					
		halano					lira Gandhi			
77. The change in rural consumer expenditure on non-food products as compared to the urb in 2013						ducts as compared to the urban consume				
a. Increased					b. Decreased					
	c. Remained constant			d. Showed sharp fluctuations						
78.	The G	loods a	nd Ser	vice tax	will be i	mplem	ented in India f	from		
	a. Jan	uary 1,	2017			b. Ap	oril 1, 2017			
	c. Aug	gust 3,	2017			d. Fel	bruary 1, 2017			
79.	The e-	-facility	/ launc	hed by (CBDT fo	r onlin	e redressal of Ta	ax payer's grievances in September 2016		
	a. e-M	Iarket		b. e-1	NAM		c. e-Visa	d. e- Nivaran		
80.	Which	n place	in Indi	a, the Is	lamic de	velopn	nent bank plann	ed to open its first Branch?		
	a. Ahmedabad				b. Chennai					
	c. Delhi				d. Mumbai					
81.	The Chairman of 14 th Finance comm				nce com	mission	ı is			
	a. C. I	Rangara	ajan			b. Vij	ay Kelkar			

	c. Y.V. Reddy	d. Subl					
82.	2. Which of the following factors that are responsible for present crisis in the jute industry in india?						
	I. The decline in overseas market						
	II. Inadequate supply of raw jute						
	III. Stiff competition from synthetic packing materials						
	Chose the correct answer						
	a. I and II b. I, II and III		c. I and III	d. II and III			
83.	The agency estimating the national in						
	a. Reserve Bank of India		Planning Commission				
	c. Ministry of Finance	d. Cen	tral Statistical Orga	nization			
84.	The Twelfth plan period is						
	a. 2007-2012 b. 2009-2014		c. 2012-2017	d. 2014-2019			
85.	The Nehru-Mahalanobis model was i	introdu	ced in the				
	a. First Plan b. Second pla	n	c. Third plan	d. Fourth plan			
86.	The main driver of inflation in India	in the le	east few years has bee	n			
	a. Increased rural wages		b. Escalated food prices				
	c. Increased cost of intermediate prod	ducts	d. Increased fuel cost				
87.	Bench Terracing is famous in						
	a. Tanjore & Namakkal	b. Oot	ty & Nilgiri				
	c. Salm & Dharmapuri	d. Mad	adurai & Dindukal				
88.	'Intangible goods'						
	a. Machinery, instruments, industries	S	b. Waste goods				
c. Oil seeds d. Health, Research, Quality Education							
89.	Which year has a special significa-	ince in	Indian Economy as	far as Economic Reforms are			
	concerned?						
	a. 1952 b. 1981		c. 1991	d. 2001			
90.	Where is the diamond cutting industr	y locate	ed in India?				
	a. Lucknow b. Surat		c. Ludiyana	d. Chandigarh			
91.	Net National Product is						
	a. Gross Domestic Product — Depr	eciatior	1				
	b. Gross National Product - Depr	eciatio	n				
	c. Net National Product - Depre	eciation					
	d. Net National Product – Depreciation						
92.	2. When a person lives below the minimum subsistence level he is said to live in						
	a. Absolute poverty	b. Rela	tive poverty				
	c. Abstract poverty	d. True	e poverty				
93.	In India the organization which was a	respons	ible for self-sufficience	ey in food production was			
	a. CSIR b. ICAR		c. ISRO	d. ICMR			
94.	As explained by Robert Malthus, Pop	oulation	increases in the				
	a. Proportion ration	b. Geo	metric ratio				
	c. Arithmetic ratio	d. Sma	ller ratio				

95. Which plan was implemented after the Annual Plans of 1966- 69? a. Second Five Year plan b. Fifth Five Year Plan c. Third Five Year Plan d. Fourth Five Year Plan 96. "Bachpan Bachao Andolan" is an organization that fights against a. Child labour b. Bonded labour c. Child marriage d. Poverty 97. _____ decides the economic growth of a country. a. Export b. Import c. Trade d. Transport 98. The following set of countries follow socialist economy pattern a. China, Cuba, Vietnam, North Korea b. Africa, Australia, America, Brazil c. Europe, Japan, Australia, China d. Srilanka, Pakistan, Bangladesh, Cuba 99. The new symbol; of Indian rupee d. € a.£ **b.** ₹ c. \$ 100. Among the following which does not include LPG in economics a. Privatisation b. Liberalisation c. Generalisation d. Globalisation