Indian Economy Model Test Questions 12 in English With Answer

1. Human Resource Development is related with	1.	Human	Resource	Develo	pment is	related	wit
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- a. Agricultural and Allied sectors
- b. Trade and Commerce
- c. Education and Training
- d. Banking and Finance
- 2. Which of the following is not found in under developed countries?
 - a. Underutilisation of natural resources
 - c. Low level of capital formation
- b. Population pressure
- d. Non depending on foreign trade

3. Match List I with List II

List I

- a. The National Population Policy
- b. The New Industrial Policy
- c. New Agricultural Policy
- d. National Planning Committee
- List II
- 1. 1938
- 2. July 2000
- 3. February 2000
- 4. 1991

4. Which of the following statements is/are correct?

The directive principles of state policy direct the government to

- I. Secure all its citizens an adequate means of livelihood.
- II. Make all material resources beneficial to the common good.
- III. Prevent concentration of wealth
- IV. To defend our country even at the cost of our life.

Of these:

- a. I, II, III are correct
- b. II, III, IV are correct

c, I, II are correct

- d. II, IV are correct
- 5. A person one who gives final utility to a commodity is:
 - a. Producer

b. Consumer

c. Shopkeeper

- d. Farmer
- 6. Choose the one which does NOT come under the primary sector.
 - a. Agriculture

b. Fishing

c. Manufacturing

- d. Forestry
- 7. Match the following:
 - a. Disinvestment process
 - b. Cottage industries
 - c. Main aim of second five year plan
 - d. Sugar industry
 - a b c d
 - a. 4 3 2 1

- 1. Traditional industries
- 2. Privatisation
- 3. Agro based industry
- 4. Industralisation

d.	2	1	4	3
c.	1	2	3	4
b.	2	1	3	4

8. Match the following:

Finance Commission

- a. I Finance Commission
- b. V Finance Commission
- c X Finance Commission
- d. XII Finance Commission

	a	b	c	d
a.	3	4	1	2
b.	4	3	2	1
c.	3	1	4	2
А	2	$\boldsymbol{\it \Delta}$	3	1

Chairman

- 1. KC Pant
- 2. C. Rangarajan
- 3. K. C. Niyogi
- 4. Mahaveer Tyagi

9. The planning commission estimated the poverty line by taking per capita monthly expenditure for rural and urban area is Rs. _____ and Rs. ____ respectively.

- a. 49.1 and 56.6
- b. 56.4 and 39.1
- c. 41.7 and 39.6
- d. 25.6 and 20.4

10. Which of the following economists offered the guidance in publishing Human Development Report by UNDP in 1990?

- a. Dr. Amarthya Sen
- b. Schultz

c. Harbison

d. Muhabub-ul-Haq

11. Green Revolution increased the production of

a. Rice and Wheat

- b. Ragi and Rice
- c. Rice and Sugarcane
- d. Wheat and Sugarcane

12. Fiat money is:

a. One rupee notes issued by the Government of India

- b. Notes issued by the RBI
- c. Notes issued by the commercial banks
- d. All of these

13. The State of highest Per capita Income in India 2013 is:

a. Punjab

b. Maharashtra

c. Kerala

- d. Andhra Pradesh
- 14. Match List I with List II
 - a. Hazari Report
 - b. MRTP act
 - c. Socialistic pattern of society
 - d. Fiscal policy
 - a h d 2 1 3 a. 2 b. 1 3 4 2 3 1 c.
- 1. Unfair trade practices
- 2. Industrial licensing
- 3. Tax an non-tax revenues
- 4. Public sector

	d.	4	3	2	1			
15.	Under National Food Security Act 20					013, Act poores	st of the poor will get	
	a. 35kg	gs of fo	od per	househ	old per	month		
	b. 35 kgs of food grains per person p					er month		
	c. 3.5 k	kgs of f	ood gra	ins per j	person p	per day		
	d. 35kg	gs of fo	od graiı	ns per p	erson pe	er year		
16.	Person	al Inco	me Tax	is levie	d on inc	dividual by the		
	a. State	e Gover	nment			b. Central Go	overnment	
	c. Both	(A) an	d (B)			d. Local bodie	es	
17.	7. According to World Development F			pment R	Report per capit	a consumption of energy in India		
	a. 12%	of Jap	pan			b. 4% of USA		
	c. 2% d	of Chin	a			d. 1% of Russ	ia	
18.	Match	List I v	vith Lis	t II				
	a. P. K	. Bardh	an			1. Poverty gap		
	b. Dan	dekar &	Rath c	consum	otion	2. Per capita annual expenditure of rural poor		
	c. B.S.	Minha	s			3. Agricultural labour price index		
	d. Garr	ner Dut	t & Mai	rtin Rav	illion	4. 2,250 calori	les as minimum level of desired nutrition	
		a	b	c	d			
	a.	4	3	2	1			
	b.	3	4	2	1			
	c.	3	4	1	2			
	d.	4	3	1	2			
19.	19. Which one of the following is the lar a. Food processing			s the lar	gest service inc	dustry in the world?		
					b. Bank			
	c. Insu	rance				d. Tourism		
20.	Which	one of	the foll	owing p	rogram	me is related to	employment generation?	
	a. Sarv	a Swas	thya Ab	hiyan			b. Sarva Shiksha Abhiyan	
	c. Swarna Jayanti Gram Swarozga				varozga	ar Yojana	d. Indira Awaas Yojana	
21.	Match	List I v	vith Lis	t II				
	Comm	ittee				Purpose		
	a. Dutt Committee					1. Industrial L	icensing	
	b. Wanchoo Committee					2. Direct Taxes		
	c. Rajamannar Committee					3. Centre- Star	tes	
	d. Rangarajan Committee					4. Disinvestme	ent	
		a	b	c	d			
	a.	4	3	2	1			
	b.	1	2	4	3			
	c.	1	2	3	4			
	d.	4	1	3	2			
22.	The pe	rcentag	e of eco	onomica	ally activ	ve age group (15-59) of population in Tamil Nadu as per 2011	

census is

	a. 56 b. 66	o 76	d. 86		
22			u. 80		
23.	a. GNP and population decrease at the same time				
	b. GNP and population decrec. GNP increases faster that		lation		
	d. GNP increases slower tha				
24	Which Union Territory has t				
∠ 4 .	a. Andaman _Nicobar Island	_	b. Pondicherry		
	c. Delhi	1.5	d. Lakshadweep		
25		n was th	ne primary responsibility of India's development shifted to the		
23.	public sector?	n was ti	to the primary responsibility of findia's development shifted to the		
	a. I Five Year Plan		b. II Five Year Plan		
	c. III Five Year Plan		d. IV Five Year plan		
26.		est value	e of investment from Foreign Direct Investment Proposals filed		
	in 2011-12?	,000 , 0110	or an observation at one of the control of the cont		
	a. Tamil Nadu		b. Kerala		
	c. Odisha		d. Punjab		
27.	Kutir Jothi scheme is realate	d to			
	a. Farmers				
	b. Industrial workers				
	c. Single point Electricity of	onnecti	on to households		
	d. Electricity connection to i	ndustria	l units		
28.	28. Which among the following programme aims at ensuring a bank account in every family?				
	a. Pradhan Mantru Jan Dhan Yojana				
	b. Saansad Adarsh Grama Y	ojana			
	c. Swachh Bharat Mission A	bhiyan `	Yojana		
	d. Integrated Child Protectio				
29.	Agricultural unemployment	may be	classified into:		
	I. Seasonal unemployment				
	II. Disguised unemployment				
	III. Chronic unemployment				
	Which is the correct answer	?			
	a. I and II only		b. II and III only		
20	c. I and III only		d. I, II and III		
30.	Fill up the blanks:	1 . 1 .	2000		
		-	n 2000 with a view to encourage and aim at		
	stabilizing the population by				
	a. Two child norm, 2020	C	b. One child norm, 2030		
21	c. Two children norm, 204	U	d. One child norm, 2050		
31.	Match the following a. Tax revenue	1 Drox	vident funds		
	a. Tax revenue	1. P10\	AUCHI TUHUS		

b. Capital receipts 2. Taxes on income and expenditure c. Non-plan expenditure 3. Sales tax d. Value added tax 4. Interest payments b a c d 3 2 4 1 a. 1 3 4 2 b. 2 1 4 3 c. 2 3 4 d. 1 32. The national Statistical Commission of India was headed by a. Monteck Singh Ahluwaliya b. C. Rengarajan c. Rahuram Rajan d. V.K. R.V Rao 33. The structure of Indian Financial System does not include a. Industrial finance b. Agricultural finance c. Development finance d. Deficit finance 34. The MGNREGS differs from other poverty alleviation measures in the following respects. I. It focuses on income generation to the targeted poor. II. It is built around the notions of citizenship and entitlement. III. It facilities disclosure by means of regular and social audit. IV. It operates as per the directions of the State/ Central Governments. a. I and II b. II and III c. I and IV d. II and IV 35. Justice D.P. Wadhwa committee was appointed by the Supreme Court to examine a. Insurance schemes b. The level of black money in the country c. The functioning of rural development programmes d. The Public Distribution System 36. The Nutrient Based Subsidy(NBS) policy for fertilizers was implemented in India in b. 1977 a. 1966 c. 1991 37. Which of the following is/are incorrectly matched? Select your answer using the codes given below. I. Credit creation - Reserve Bank of India II. Commercial Bank - Accepting deposits III. Reserve Bank of India - Control of credit IV. Quantitative Control - Scheduled Banks a. I only b. I and II c. II and IV d. I and IV-38. The phase of rapid growth of population in India falls a. between 1891 – 1921 b. between 1921-1951 c. between 1951 – 1981 d. between 1981-2001 39. What is India's rank in the global production of milk in 2010-2011? b. Second c. Third d. Fourth 40. Industry which is reserved for public sector in New Economic Policy a. Atomic Energy b. Cotton Industry

c, Sugar Industry

- d. Tea Industry
- 41. Arrange the following sectors in India descending order according to the commercial energy consumption.

1. Household sector

2. Agriculture

3. Industries

3. Transport

a. 4, 3, 1, 2

b. 3, 4, 1, 2

c. 3, 4, 2, 1

d. 4, 1, 3, 2

- 42. "Indradhanush" introduced by the Central Government in August 2015 aims at:
 - a. Establishing a separate ombudsman for private sector banks

b. Reviving or revamping public sector banks

- c. Reviving non-banking financial institutions
- d. Introducing new banks in rural India
- 43. The main aim of Sarva Shiksha Abhiyan (SSA) is

a. Universalization of elementary education

- b. Increase teacher Student ratio
- c. Increasing number of schools
- d. Provide nutritious meal to students
- 44. For the calculation of National Income in India, 'Electricity, Gas and Water supply' is included under which sector

a. Agriculture

b. Industry

c. Service

- d. None of these
- 45. In which state of India is the literacy gap between the male and female population low. (Census 2011)?
 - a. TamilNadu

b. Kerala

c. Uttarakhand

- d. Bihar
- 46. The term fragmentation refers to
 - a. Scattered land holding

b. Further division of land into small units

- c. Land which is not used for cultivation
- d. Land which is used for cultivation
- 47. Which of the following is not a method of estimating National Income?

a. Expenditure method

b. Output Method

c. Matrix Method

d. Income method

48. NITI AAYOG was established in the year

a. January 1, 2014

b. December 25, 2014

c. January 1, 2015

d. May 30, 2014

49. Seasonal unemployment is a characteristic of

a. Industry

b. Agriculture

c. Service

d. Transport

50. In 1868, the National Income estimate Committee of India was headed by

a. V.K. R.V. Rao

b. Shah & Khambatt

c. Dadabhoy Naoroji

d. W.C. Peterson

51. Bharat Nirman was started to unlock the development potential of a. Indian Bond Market b. Public Sector undertakings c. Urban India d. Rural India 52. When did the unique identification authority of India generate the first Adhar card? a. 29th Aug. 2009 b. 26th Sep. 2011 c. 29th Sep. 2010 d. 25th Oct. 2010 53. Match the following and choose the correct one: a. Integrated Child Development Services 1.2002 b. National Rural Health Mission 2. 1975 c. National Health Policy 3.1986 d. National Policy on education 4.2005 d h a 2 3 1 a. 2 4 1 3 b. 3 2 1 c. 1 3 d. 54. Match the following and select the correct answer: a. Nirmal Bharat Abiyan 1. Rural Roads b. Pradhan Mantri Gram Sadak Yojana 2. To provide minimum basic infrastructure to all habitations c. Rural infrastructure Scheme 3. Rural Sanitation d. Tamilnadu Habitation improvement scheme 4. To stabilize the assets created under **MGNREGS** a b ď 3 1 a. 3 1 h. 4 c. 1 2 4 3 d. 55. Which one of the following was not identified under the Basic Minimum Services(BMS) programme of the Ninth Five Year Plan? a. Provision of safe drinking water b. Universalisation of Primary education c. Development of renewable sources of energy d. Availability of primary health facilities 56. The Statistical Indicator of equitable distribution of Income is a. National Income b. Per Capita Income c. Gini Coefficient d. Disposable Personal Income 57. Which one of the following finance commission prescribed the devolution of tax revenue to states on the net proceeds of all central taxes? a. 8th finance commission b. 11th commission c. 10th finance commission d. 9th commission 58. Who is the Chairman of Indian Planning Commission?

b. Prime Minister of India

a. President of India

c. Finance Minister of India d. Vice President of India

59. Primary Sector consists of

a. Tradeb. Constructionc. Tele Communicationd. Agriculture

60. The first demographer was

a. T. R. Malthusb. Adam Smithc. J.S. Milld. Karl Marx

61. Consider the following statements:

Assertion(A): Tenth Five Year Plan period was 2002-2007.

Reason(R): Priority was given to reduction of poverty and population growth

- a. (A) true but (R) is false
- b. (A) false but (R) is true
- c. (A) and (R) both are true (R) is correct explanation of (A)
- d. (A) and (R) both are false (R) is not correct explanation of (A)
- 62. A marginal farmer-means one who is holding
 - a. 1.25 Acres of Wetland (or) 2.5 Acres of Dryland (or) less than both
 - b. 2.5 Acres of Wetland (or) 5 Acres of Dryland (or) less than both
 - c. 2.5 Acres of Dryland (or) 5 Acres of Wetland (or) less than bot
 - d. 1.25 Acres of Dryland (or) 2.5 Acres of Wetland (or) less than both
- 63. Point out the wrong statement in the following statements"
 - a. Destitute widow certificate is issued by the Tashildar
 - b. Village Administrative Officier is the Registrar for Births & Deaths in the Village Panchayats
 - c. Legal-Heirship certificate is issued by the Tashildar
 - d. Income certificate is issued by the Tashildar
- 64. The physiocrafts considered only the following as productive occupation
 - a. Manufacturing Industry **b. Agriculture**

d. Soldiers

65. The difference between NNP and NDP

a. Depreciation

c. Service Sectors

b. Current transfers from rest of the world

c. Indirect tax

d. Net factor income from abroad

66. _____ deals with the socio-economic development and empowerment of women through self-help groups.

a. short Stay Home

b. Family Counselling Centres

c. Swayamsidha

- d. Skill development
- 67. The Revenue Court in the state deals with which among the following case?
 - a. Cases of patta transfer appeal
- b. Cases of tenancy laws
- c. Cases of stamp duty
- d. Cases of 'UDR' correction
- 68. Village Account No. 1 deals with
 - a. Cultivation Account
- b. Adangal

c, Lease Register

- d. Inam Register
- 69. Who will be Jamabandhi Officer for any Taluk?

	a. Deputy Tashildar, Tahsildar or I	•			
	b. Tahsildar, Special Tashildar or Bloch Development Officer				
	c. Deputy Tahsildar and Special Ta	ahsildar			
	d. Deputy Collector, District Rev	venue Officer and District Collector			
70.	How many types of wet lands are t	there?			
	a. 3 b. 4 c. 5	d. 6			
71.		he Villages Administrative Officer?			
	a. Encroachment	b. Patta Transfer			
	c. Chitta	d. 2C patta			
72.		s an important agro-based industry?			
	a. Steel b. Cement	c. Sugar d. Jute			
73.	_	th model given by P.C. Mahalanobis was applied?			
	a. Fifth Five Year Plan	b. Fourth Five Year Plan			
	c. Third Five Year Plan	d. Second Five Year Plan			
74.	Who is the Chairman of Thirteenth	n Finance Commission?			
	a. Dr.Vijay Kelkar	b. K.C. Neogi			
	c. K. Santhanam	d. J.M. Shelat			
75.	Given below are two statements; o	one labeled as Assertion(A) and the other as Reason(R).			
	Assertion(A): India's strategy for i	industrial development witnessed major change in 1991.			
	Reason(R): Until 1991, producers	were given limited chance for innovation and competition.			
	a. (A) is correct but (R) is wrong				
	b. Both (A) and (R) are correct a	and (R) explains (A)			
	c. Both (A) and (R) are correct but	(R) does not explain (A)			
	d. Both (A) and (R) are wrong				
76.	In which Industrial Policy, industrial	ries in India were classified into three schedules?			
	a. Industrial Policy Resolution , 19	b. Industrial Policy Resolution, 1956			
	c. Industrial Policy Statement, 197	d. Industrial Policy, 1980			
77.		as launched to enhance investment in agriculture during which			
	Five Year Plan				
	a. Ninth Five Year Plan	b. Tenth five Year Plan			
	c. Eleventh Five Year Plan	d. Twelfth Five Year Plan			
78.	New Economic Policy (NEP) was	introduced in India in the year			
	a. 1990 b. 1991 c. 19	992 d. 1993			
79.		income during Xth plan period was			
	a. 7.6% b. 7.1% c 7.3	3% d. 7.5%			
80.	Towns below 50,000 population v	vill be covered under			
	a. NUHM b. NRHM	c. NHM d. All of the above			
81.		on, the highest fund transfer was made to which state?			
	a. Andhara Pradesh	b. Bihar			
	c. Uttar Pradesh	d. Tamil Nadu			
82.	In which sector, Masanl Committe	ee was set up?			

a. Railways

b. Sea Transport

c. Air Transport

- d. Road Transport
- 83. Which programme was started with the objective of reducing scarcity in rural areas by the construction of civil works of permanent nature?
 - a. Small Farmers Development Agency
 - **b.** Rural Works Programme
 - c. Integrated Rural Development Programme
 - d. Mahatma Gandhi National Rural Employment Guarantee Programme
- 84. Who advocated tax on expenditure?
 - a. Bimaljalan

b. N. Kalder

c. Kenneth Arrow

- d. Paul Samuelson
- 85. Non intervention of the Govt. in production activities- the policy is called
 - a. Laissez Faire Policy
- b. Macro Economic Policy

c. Monetary Policy

- d. Govt. Policy
- 86. Which sector got the highest allocation in the Twelfth Five-Year Plan?
 - a. Energy

b. Social

c. Transport

- d. Communication
- 87. Consider the following Statements. Pick out the correct statement.
 - I. Sardar Sarovar Narmada Nigam project to create solar energy from the solar panals along the river of Narmadha.
 - II. Deendayal Upadhyaya Gram Jyoti Yojana to provide access of electricity to rural households across the country.
 - a. I only
- b. II only
- c. Both are correct
- d. Both are wrong
- 88. Match the following states with their Child Sex Ratio as per census 2011

States Child Sex Ratio

- a. Kerala
- 1.946
- b. Haryana
- 2.899
- c. TamilNadu
- 3.959
- d. Uttar Pradesh
- 4, 830
- a b
- C d
- 1
- 2
- 1 b.

a.

- 4
- 3
- 3 c.
- 3 d.
- 1

1

89. In the system of currency notes, which system is followed in India

4

4

a. Proportional reserve system

3

2

2

- **b.** Minimum reserve system
- c. Maximum reserve system
- d. Fixed reserve system
- 90. Which market is an ideal form of organization which by providing easy liquidity encourages the public to invest and this brings out the latent surplus in the economy?
 - a. Commodity market
- b. Money market

c. Stock market

d. Exchange market

- 91. Who was the Chairman of 1st Finance Commission?
 - a. V. Carnol

b. S. Benjamin

c. K.C. Neogy

d. H.T. Riyog

- 92. The term "PMAY" relates to
 - a. Fisheries

b. Housing

c. Stock market

- d. Diamond market
- 93. Green Revolution increase the food grains production in
 - a. Rice and wheat

b. Wheat and oil seeds

c. Rice and oil seeds

- d. Rice and sugarcane
- 94. Match List I with List II

List I

List II

- a. Characteristic of Land
- 1. Taking risks
- b. Characteristic of Labour
- 2. Productive
- c. Characteristic of Capital
- 3. Mobile
- d. Characteristic of Organisation
- 4. Fixed in supply
- a b c d
- a. 4 1 2 3
- b. 1 3 2 4
- c. 4 3 2 1
- d. 2 4 3 1
- 95. Which industry is called mother industry?
 - a. Textile industry

- b. Cotton industry
- c. Iron and Steel industry
- d. Sugar industry
- 96. Agriculture production means
 - a. National total production of agriculture
- b. The ratio between input and output
- c. The addition of input and output
- d. All states and union territories total production
- 97. Poverty has been defined as
 - a. Lack of adequate saving
- b. Lack of adequate education
- c. Lack of adequate health
- d. Lack of adequate income
- 98. 'Johanesburg 2002 United Nations' Conference was on
 - a. Software development
- b. Transport development
- c. Community development
- d. Sustainable development
- 99. When was Indian radio broadcasting started?
 - a. 1927
- b. 1937
- c. 1947
- d. 1827
- 100. Globalization mainly signifies
 - a. Economic integration
- b. Political integration

c. Social integration

d. All the above